

A2A, new Sustainable Finance Framework

Milan, 24 May 2021 - A2A has published the **new Sustainable Finance Framework**, a set of guidelines to reinforce the link between the Group's financial and sustainable strategy.

With this update - compared to the previous 2019 Green Financing Framework - A2A is one of the first Italian issuer to adopt a Framework that combines two approaches: the *Green Use of Proceeds*, which allows maximum transparency about the use of proceeds for specific projects, and the new *Sustainability-Linked* component, which allows a comprehensive reading of the Group's strategy.

A set of *Key Performance Indicators* (KPIs) has in fact been identified and included in the Framework. It reflects the two pillars of A2A's strategic plan, energy transition and the circular economy, and confirms the Group's commitment to making a robust contribution to the achievement of 11 out of the 17 Sustainable Development Goals of the UN 2030 Agenda. The selected KPIs (reduction of Scope 1 CO2 emissions, increase in installed capacity from renewable sources and material recovery from waste) concern ESG targets that contribute to the achievement of UN SDGs 7, 11, 12 and 13.

"With this new framework we will tell the Italian and international financial community what A2A's concrete objectives are in relation to the two pillars of our Business Plan, circular economy and energy transition - says Renato Mazzoncini, Chief Executive Officer at A2A - These are ESG objectives that correspond to measurable KPIs, such as the contribution to decarbonisation through the reduction of CO2 by 2030 or the recycling of materials from waste."

The Sustainable Finance Framework, which covers any financial instrument, has been drafted in compliance with the Green Bond Principles (2018) and the Sustainability-Linked Bond Principles (2020) published by the International Capital Market Association (ICMA), as well as with the Green Loan Principles (2021) and the Sustainability-Linked Loan Principles (2019) published by the Loan Market Association (LMA).

Vigeo Eiris, one of the leading international ESG rating agencies, issued a *Second Party Opinion* confirming the robustness of the Sustainable Finance Framework and attesting its alignment with ICMA and LMA principles. The agency also highlighted A2A's commitment to the development of sustainable finance and its "*Advance*" position as an issuer.

The structuring of the Sustainable Finance Framework was supported by JP Morgan and UniCredit.

A2A is a member of the Corporate Forum on Sustainable Finance.

The new Sustainable Finance Framework is available on line: https://a2a-be.s3.eu-west-1.amazonaws.com/a2a/debito/A2A-Sustainable-Finance-Framework.pdf

A2A Media Relations

Giuseppe Mariano - Silvia Merlo Tel. 02 7720.4583 ufficiostampa@a2a.eu